

City of Sharon								
Capital Improvements								
Proposed 2025 Budget								
Account Numbers		Budget 2022	Actual 2022	Budget 2023	Actual 2023	Budget 2024	Actual 1.1.2024-9.30.2024	Proposed Budget 2025
Revenue								
18-340-100	Interest	\$1,500	\$4,394	\$1,500	\$26,283	\$0	\$1,874	\$500
18-341-100	Commonwealth Grants	\$2,164,547	\$260,129	\$754,589	\$726,501	\$0	\$0	\$881,639
18-341-250	Fire Grant Acct	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$16,952	\$0
18-351-000	Federal Grant-Transportation Alternatives Set-Aside Program	\$708,711	\$177,869	\$802,181	\$392,350	\$0	\$0	\$0
18-387-000	Contributions/Donations	\$26,250	\$31,781	\$0	\$9,051	\$0	\$0	\$0
18-392-010	Transfer from General Fund	\$0	\$634,064	\$0	\$849,952	\$20,000	\$51,252	\$0
18-392-700	Transfer from Local Fiscal Recovery Fund	\$0	\$0	\$0	\$72,570	\$0	\$262,982	\$0
18-392-920	Proceeds from LT Debt	\$400,000	\$0	\$480,000	\$0	\$0	\$0	\$0
18-392-930	Beginning Balance	\$464,020	\$0	\$609,300	\$0	\$0	\$0	\$0
	Total Revenues	\$3,780,028	\$1,123,236	\$2,662,569	\$2,091,707	\$35,000	\$333,060	\$882,139
Expenditures								
18-400-000	Admin	\$0	\$21,431	\$0	\$0	\$0	\$0	\$0
18-400-100	Elevator Upgrade/Fire Alarm	\$0	\$194,248	\$0	\$0	\$0	\$0	\$0
18-408-000	Engineering Services	\$205,000	\$44,379	\$88,750	\$53,233	\$20,000	\$30,903	\$0
18-408-100	Engineering Svcs-City Bldg Renovation	\$0	\$0	\$0	\$72,570	\$0	\$21,210	\$0
18-409-010	City Bldg Roof Replacement	\$0	\$0	\$0	\$0	\$0	\$241,772	\$0
18-410-770	Police C/I	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18-411-711	Fire C/I	\$0	\$0	\$0	\$20,197	\$0	\$16,952	\$0
18-438-000	Street Paving/ADA Ramps/Sidewalks	\$2,480,067	\$118,151	\$1,611,638	\$1,302,231	\$0	\$0	\$0
18-438-010	Inspection	\$150,000	\$19,327	\$160,000	\$71,667	\$0	\$0	\$0
18-456-000	Library Roof	\$0	\$231,284	\$0	\$0	\$0	\$0	\$0
18-460-100	NID & Downtown Vision Action	\$0	\$19,035	\$0	\$0	\$0	\$0	\$0
18-460-300	All other Community Dev	\$201,250	\$206,781	\$0	\$0	\$0	\$0	\$0
18-460-500	Demolition	\$0	\$77,520	\$0	\$777,740	\$0	\$0	\$0
18-463-000	Economic Development	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18-463-100	Streetscape	\$708,711	\$103,459	\$802,181	\$390,556	\$0	\$0	\$882,139
18-465-000	Vacant Lot Maintenance	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0
18-465-100	Environmental Assessment	\$0	\$0	\$0	\$23,021	\$0	\$0	\$0
18-470-600	Pumper Truck Debt Service	\$15,000	\$15,000	\$0	\$0	\$15,000	\$16,952	\$0
18-492-010	Transfer to Capital Reserve Fund	\$0	\$0	\$0	\$0	\$0	\$200	\$0
	Total Expenditures	\$3,780,028	\$1,050,615	\$2,662,569	\$2,711,214	\$35,000	\$327,989	\$882,139
STU Project-East State Street Project								
Grant		\$20,000						
Project to start in 2025, construction will be paid for 100% with Grant								