

LEGAL NOTICE

AUDITORS' REPORT

SHARON STREET AUTHORITY

STATEMENT OF NET POSITION - CASH BASIS

AS OF DECEMBER 31, 2013

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

Cash and Cash Equivalents.....	\$	65
Deferred Outflows of Resources.....		<u>0</u>
<u>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:-</u>	<u>\$</u>	<u>65</u>

LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION

Liabilities.....	\$	0
Deferred Inflows of Resources.....		0
Restricted Net Position.....		<u>65</u>
<u>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION:-</u>	<u>\$</u>	<u>65</u>

STATEMENT OF ACTIVITIES - CASH BASIS

FOR THE YEAR ENDED DECEMBER 31, 2013

REVENUE RECEIPTS:-

Beginning Net Position.....	\$	33,947
Miscellaneous Revenue.....		<u>5</u>

TOTAL BEGINNING FUND BALANCE AND REVENUE RECEIPTS:- \$ 33,952

DISBURSEMENTS:-

Development Services.....	\$	33,887
Ending Net Position.....		<u>65</u>

TOTAL DISBURSEMENTS AND ENDING FUND BALANCE:- \$ 33,952

The above condensed statement of net position - cash basis and statement of activities - cash basis, together with the footnotes and independent auditors' opinion not presented herein, but which are an integral part of the financial statements and are available at the Authority's office, present fairly the assets, the deferred outflows of resources, liabilities, and the deferred inflows of resources of the Sharon Street Authority arising from cash transactions as of December 31, 2013, and its revenues collected and expenditures paid for the period then ended on the cash basis of accounting.

Scott Andrejchak
City Manager